

 <p>   ವಜ್ರಾಹು ವರಮಾ ಗತಿ:   </p>	<b>THE NATIONAL COLLEGE</b> <b>BASAVANGUDI, BANGALORE-560004</b> <b>[AUTONOMOUS]</b> <b>DEPARTMENT OF INDIAN CONSTITUTION</b>	
	<b>GANDHIAN ECONOMIC THOUGHT AND DEVELOPMENT</b>	
	<b>Duration: 30 Hours</b>	<b>Course code: IC-GS</b>
<b>Objectives and Course Outcomes:</b> The course Gandhian Economic Thought and Development (GETD) is designed to analyse and interpret Gandhian's view of human-centred economic growth and development, and its significance to the neoclassical economic outlook for modern growth.		
<b>Module 1: . Economic basis to understand and analyse Gandhian outlook on economic development.</b>		<b>7 Hours</b>
<ul style="list-style-type: none"> <li>♣ Introduction to economic thought in ancient civilizations such as India, China, Middle East and Europe.</li> <li>♣ Mercantilism and Cameralism</li> <li>♣ The Natural Law-Natural Rights Tradition</li> <li>♣ Cantillon, Turgot and the Physiocrats</li> <li>♣ Classical approach to economic growth and practice.</li> <li>♣ Marxian perspective on development</li> <li>♣ Marginalism and neoclassical economics             <ul style="list-style-type: none"> <li>• ♣ Schumpeterian perspectives on capitalism</li> </ul> </li> </ul>		
<b>Module 2. Pillars of Gandhian school of economic thought.</b>		<b>7 Hours</b>
<ul style="list-style-type: none"> <li>♣ Sarvodaya</li> <li>♣ Bread Labour</li> <li>♣ Swadeshi</li> <li>♣ Trusteeship</li> <li>♣ Village industrialism and cottage industries</li> <li>♣ Appropriate technologies             <ul style="list-style-type: none"> <li>• ♣ Decentralisation</li> </ul> </li> </ul>		
<b>Module 3. How Gandhi envisioned his philosophies of economics.</b>		<b>8 Hours</b>
<ul style="list-style-type: none"> <li>♣ The book by John Ruskin entitled "Unto This Last"</li> <li>♣ Henry David Thoreau's theory and technique of Nonviolent Resistance (Satyagraha)</li> <li>♣ Works by Leo Tolstoy.</li> <li>♣ Underlying principles in Hinduism, Jainism and Bhagavat Gita.</li> <li>♣ Dadabhai Naoroji's writings on poverty.</li> <li>♣ Romesh Chunder Dutt's writings about imperialism, land tax and famines.</li> <li>♣ Ram Mohan Roy's views about social and economic reform and modernization.</li> <li>♣ The concepts of Satish Chandra Mukherjee about rural communitarianism.</li> <li>♣ Gopal Krishna Gokhale's economic prospects for growth and wellbeing.</li> </ul>		
<b>Module 4. Significance of Gandhian economic thought and their application in the current globalized economy.</b>		<b>8 Hours</b>
<ul style="list-style-type: none"> <li>♣ Failure of growth-centred development policies and growing economic inequality. ♣</li> <li>Steady State Economy</li> <li>♣ Degrowth and deindustrialization</li> </ul>		



- ♣ Green Growth
- ♣ Alternative methods for evaluating economic growth - Gross National Happiness (GNH), Green GDP, Adjusted Net Savings (ANS), Genuine Progress Indicator (GPI); Better Life Index (BLI); Happy Planet Index (HPI)
- ♣ Human Capabilities Approach
- ♣ Social Safety Nets and Redistribution of Wealth

**Recommended Readings:**

Daly, H. E. (2007). *Ecological economics and sustainable development*. Edward Elgar Publishing.

Dasgupta, A. K. (1996). *Gandhi's economic thought*. Routledge.

Dasgupta, A. K. (2002). *A history of Indian economic thought*. Routledge.

Dasgupta, S. (1989). The Core of Gandhi's Social and Economic Thought. In *Gandhi's Significance for Today* (pp. 189-202). Palgrave Macmillan, London.

